

Divorce Checklist

Separating peacefully from project-based budgeting takes time and a considerable dosis of Vodk... *couch*... Paracetamol! To support your ART's journey towards Lean budgeting the amazing RTE's during the RTE Summit 3.0 brainstormed about practical tips that can be used to save your ART from cost centers. Underneath you see the lineup of questions + pitched tips:

- How can you illustrate the impact Cost Centres have on the velocity of your ART?
#ImpactOnART: Align portfolio and ART to have stable teams to avoid waste
- #ImpactOnART: Multiple cost centres will lead to fight for priorities, extra overhead (reports, time writing) and optimize for cost spending instead of focusing on business value

- What information would you collect to satisfy the reporting lines to sr. management, portfolio management, and the c-suite?
#UpwardReporting: Business value delivered with fixed cost over time/people

- What 'financial data' would be valuable to report to the teams?
#DownwardReporting: Finding a balance between allocated budget and the ART total budget and reporting both and show ROI.

- What metrics would you use to prove that value is being delivered?
#MeasuringValue: Customer feedback is the only way.

- How would you track and report the ROI of the ART?
#ROIOfTheArt: Average the business value over the cost centres (more details?)

- How will you get colleagues from Finance and Accounting to accept a non-cost-center way of working?
#FinanceOnBoard: Your life will get much easier and predictable so you can focus on the more interesting and more valuable things.

- How would you combine subjective estimation with objective measurements (time, cost, budget decrease, milestone delivery, etc)?
#Objective&Subjective: Make someone else do management reporting for costs.